

Economic Overview



Kings County, California



Demographic Profile

The population in Kings County was 152,940 as of 2019.

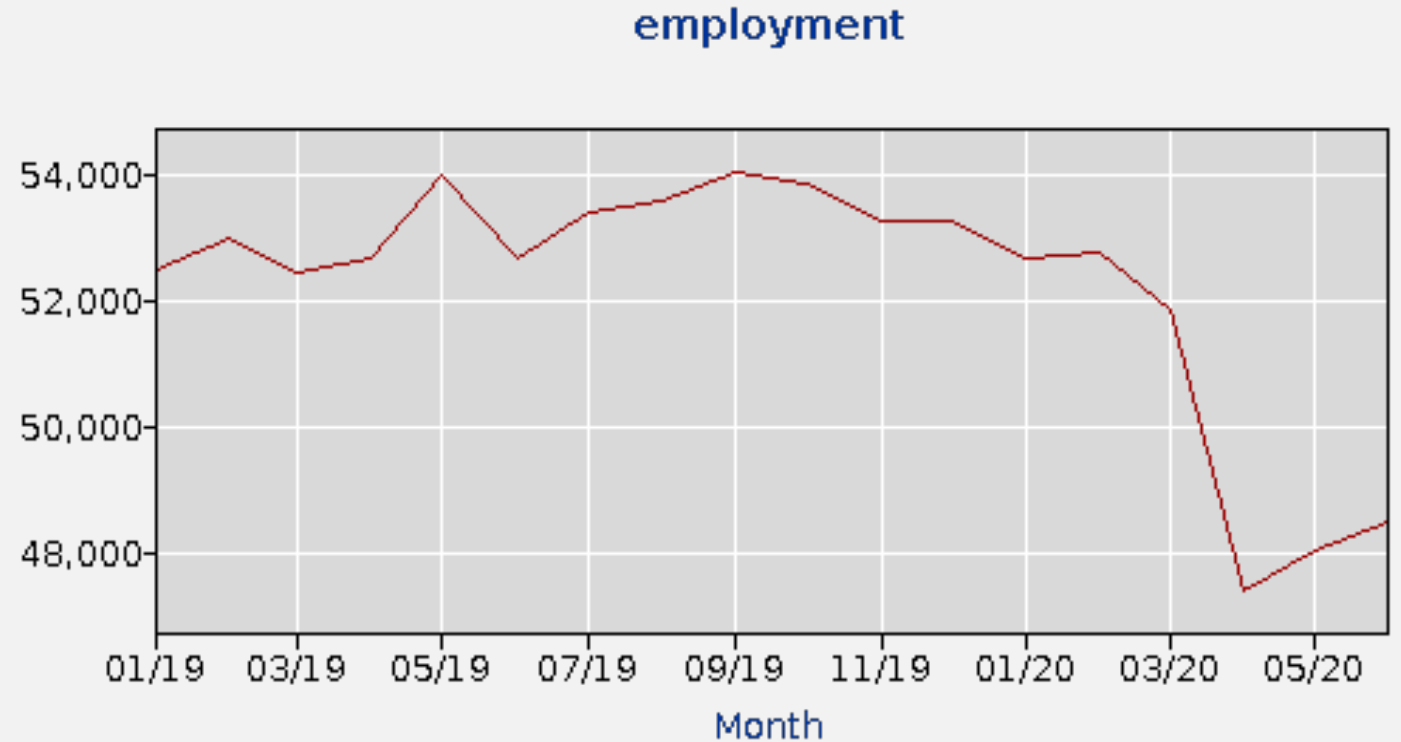
The region has a civilian labor force of 56,800.

Of individuals 25 to 64 in Kings County, 13.3% have a bachelor's degree or higher which compares with 32.9% in the nation.

The median household income in Kings County is \$53,865 and the median house value is \$238,752. Kings County home values have gone up 5.4% over the past year .

EMPLOYMENT TRENDS

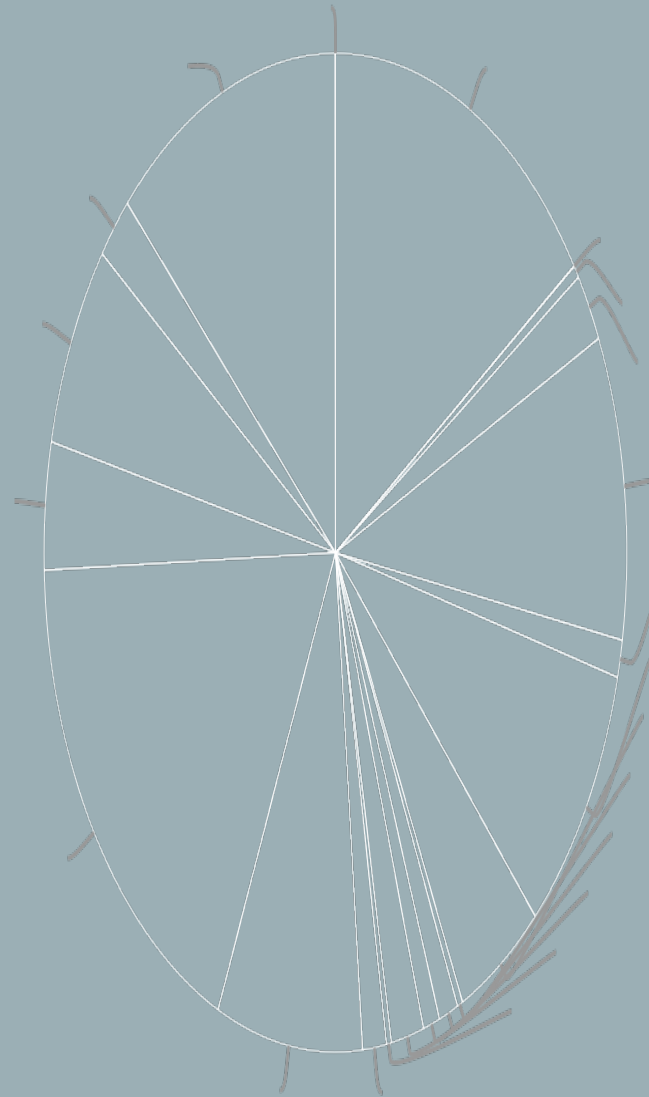
TOTAL EMPLOYMENT FOR KINGS COUNTY WAS 48,500.



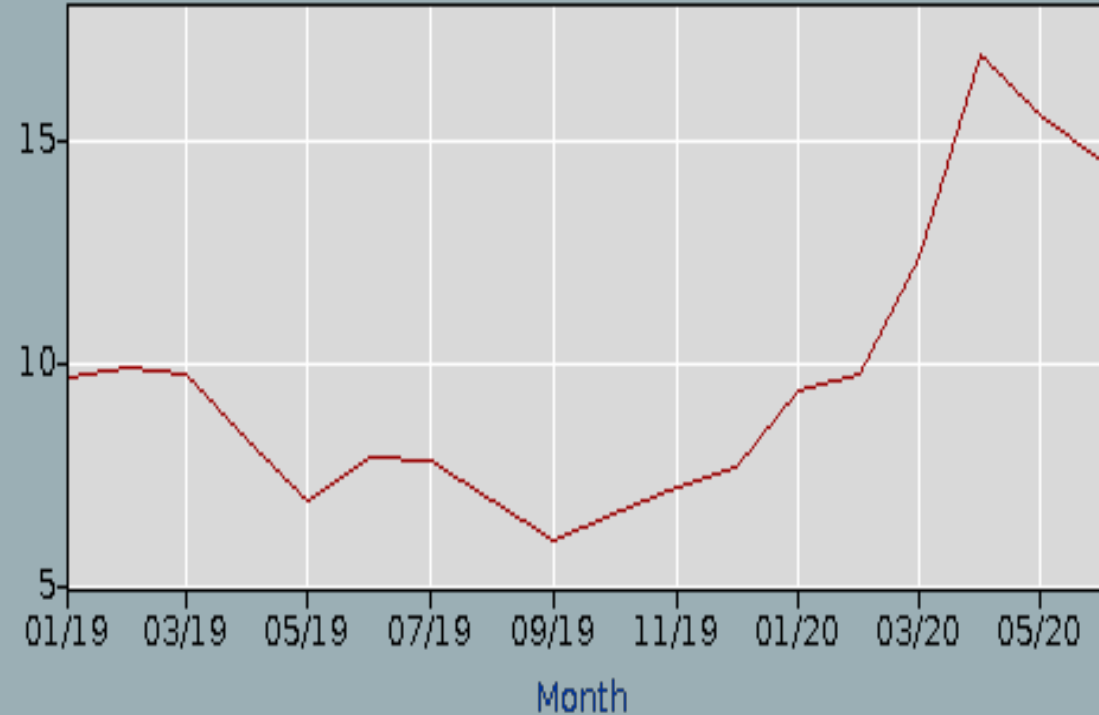
Industry Snapshot

The largest sector in Kings County is **Health Care and Social Assistance**, employing 9,150 workers.

The next-largest sectors in the region are **Agriculture, Forestry, Fishing and Hunting** (7,836 workers) and **Public Administration** (6,494).



unemployment rate



Year	Period	labor force	employment	unemployment	unemployment rate
2019	Jun	57229(S)	52687(S)	4542(S)	7.9(S)
2019	Jul	57888(S)	53389(S)	4499(S)	7.8(S)
2019	Aug	57580(S)	53591(S)	3989(S)	6.9(S)
2019	Sep	57497(S)	54053(S)	3444(S)	6.0(S)
2019	Oct	57617(S)	53827(S)	3790(S)	6.6(S)
2019	Nov	57402(S)	53245(S)	4157(S)	7.2(S)
2019	Dec	57722(S)	53282(S)	4440(S)	7.7(S)
2019	Annual	57788(S)	53222(S)	4566(S)	7.9(S)
2020	Jan	58130	52666	5464	9.4
2020	Feb	58494	52756	5738	9.8
2020	Mar	59193	51848	7345	12.4
2020	Apr	57120	47407	9713	17.0
2020	May	56984	48072	8912	15.6
2020	Jun	56790(P)	48507(P)	8283(P)	14.6(P)

S : Data were subject to revision on April 17, 2020.
P : Preliminary.

The unemployment rate for Kings County was 14.6% as of June 2020. The regional unemployment rate was higher than the national rate of 12.5%. One year earlier, in June 2019, the unemployment rate in Kings County, California was 7.9%.

Economy at a Glance

Data Series	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20
Labor Force Data						
Civilian Labor Force(1)	58.1	58.5	59.2	57.1	57 (P)56.8	
Employment(1)	52.7	52.8	51.8	47.4	48.1 (P)48.5	
Unemployment(1)	5.5	5.7	7.3	9.7	8.9 (P)8.3	
Unemployment Rate(2)	9.4	9.8	12.4	17	15.6 (P)14.6	
Nonfarm Wage and Salary Employment						
Total Nonfarm(3)	40.5	41.1	41.1	37	37.4 (P)38.2	
12-month % change	0.5	0.7	0.5	-8.9	-9.7 (P)-6.6	
Mining, Logging and Construction(3)	1	1	1	0.9	0.9 (P)1.0	
12-month % change	0	0	0	0	-10 (P)0.0	
Manufacturing(3)	4.7	4.9	4.9	4.9	4.9 (P)4.6	
12-month % change	4.4	4.3	6.5	6.5	-3.9 (P)-4.2	
Trade, Transportation, and Utilities(3)	7.1	7.1	7.1	6.8	6.7 (P)7.0	
12-month % change	-1.4	0	0	-4.2	-5.6 (P)-1.4	
Information(3)	0.1	0.1	0.1	0.1	0.1 (P)0.1	
12-month % change	0	0	0	0	-50 (P)0.0	
Financial Activities(3)	0.9	0.9	0.9	0.9	0.9 (P)0.9	
12-month % change	0	0	0	0	0 (P)0.0	
Professional and Business Services(3)	1.1	1.1	1.1	1.1	1.1 (P)1.1	
12-month % change	-15.4	-8.3	-8.3	-15.4	-8.3 (P)-8.3	
Education and Health Services(3)	6.4	6.4	6.4	5.6	6 (P)6.2	
12-month % change	0	0	-3	-11.1	-6.3 (P)-1.6	
Leisure and Hospitality(3)	3.6	3.6	3.7	1.8	2.1 (P)2.7	
12-month % change	2.9	2.9	5.7	-48.6	-41.7 (P)-25.0	
Other Services(3)	0.7	0.7	0.7	0.4	0.5 (P)0.6	
12-month % change	16.7	16.7	16.7	-33.3	-16.7 (P)-14.3	
Government(3)	14.9	15.3	15.2	14.5	14.2 (P)14.0	
12-month % change	0.7	0	-0.7	-5.2	-7.2 (P)-7.9	
Footnotes						
(1) Number of persons, in thousands, not seasonally adjusted.						
(2) In percent, not seasonally adjusted.						
(3) Number of jobs, in thousands, not seasonally adjusted. See About the data.						
(P) Preliminary						
Data extracted on: July 31, 2020						

Occupation Snapshot

The largest major occupation group in Kings County is Farming, Fishing, and Forestry Occupations, employing 5,490 workers.

The next-largest occupation groups in the region are Office and Administrative Support Occupations (4,695 workers) and Transportation and Material Moving Occupations (4,140).

Occupation groups in Kings County with the highest average wages per worker are Legal Occupations (\$108,700), Management Occupations (\$102,300), and Healthcare Practitioners and Technical Occupations (\$99,200).

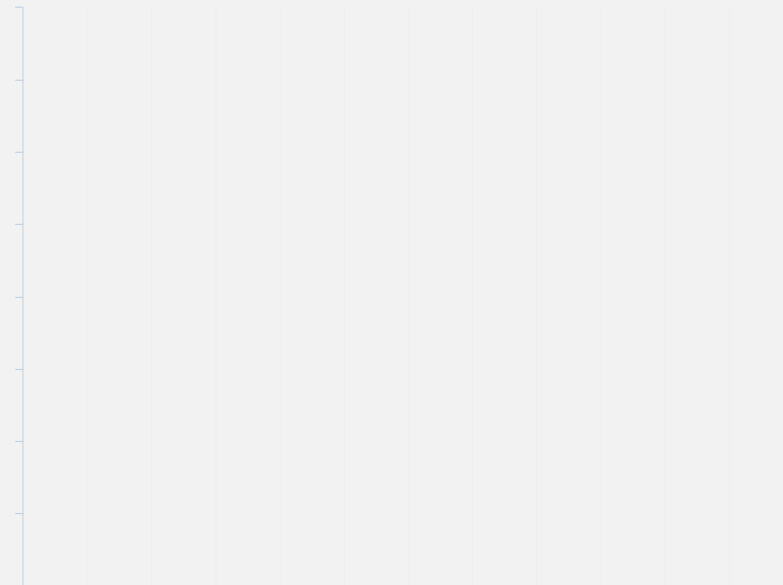
The fastest growing occupation group in Kings County is expected to be Healthcare Support Occupations with a +2.4% growth. The strongest forecast by number of jobs is expected for Healthcare Support Occupations (+70 jobs) and Community and Social Service Occupations (+27).

The highest separation demand (due to retirements and workers moving from one occupation to another) is expected in Farming, Fishing, and Forestry Occupations (903 jobs) and Food Preparation and Serving Related Occupations (681).

SOC	Occupation	Current		1-Year Forecast	
		Empl	Avg Ann Wages ²	Empl Growth	Ann % Growth
45-0000	Farming, Fishing, and Forestry	5,490	\$28,100	16	0.3%
43-0000	Office and Administrative Support	4,695	\$41,300	-26	-0.6%
53-0000	Transportation and Material Moving	4,140	\$37,100	2	0.1%
35-0000	Food Preparation and Serving Related	3,926	\$30,100	22	0.6%
41-0000	Sales and Related	3,720	\$36,200	-20	-0.5%
11-0000	Management	3,375	\$102,300	9	0.3%
25-0000	Educational Instruction and Library	3,207	\$57,500	-19	-0.6%
51-0000	Production	3,174	\$40,300	-13	-0.4%
31-0000	Healthcare Support	2,883	\$28,000	70	2.4%
33-0000	Protective Service	2,594	\$62,300	-17	-0.7%
29-0000	Healthcare Practitioners and Technical	2,565	\$99,200	24	0.9%
21-0000	Community and Social Service	1,870	\$59,400	27	1.5%
13-0000	Business and Financial Operations	1,774	\$67,600	6	0.3%
39-0000	Personal Care and Service	1,766	\$31,000	0	0.0%
49-0000	Installation, Maintenance, and Repair	1,669	\$53,900	2	0.1%
37-0000	Building and Grounds Cleaning and Maintenance	1,249	\$37,700	1	0.1%
47-0000	Construction and Extraction	1,102	\$52,000	7	0.6%
15-0000	Computer and Mathematical	518	\$82,600	2	0.3%
17-0000	Architecture and Engineering	465	\$81,500	1	0.2%
19-0000	Life, Physical, and Social Science	460	\$81,000	1	0.3%
27-0000	Arts, Design, Entertainment, Sports, and Media	356	\$53,000	0	-0.1%
23-0000	Legal	299	\$108,700	1	0.2%

Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in Kings County is projected to grow 0.2% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 0.8% per year, those requiring a bachelor's degree are forecast to grow 0.3% per year, and occupations typically needing a 2-year degree or certificate are expected to grow 0.6% per year.



JOBS AND THE PANDEMIC

- * SALES REPRESENTATIVES AND SOFTWARE DEVELOPERS ARE THE MOST **HIGHLY-DEMANDED REMOTE JOBS.**
- * THERE WERE ACTUALLY **MORE JOBS** IN TRANSPORTATION, HEALTHCARE, AND PRODUCTION IN JUNE 2020 VS. FEBRUARY 2020.
- * AS OF JULY 12, NEW JOB POSTINGS ARE STILL **22% BELOW** WHAT THEY WOULD HAVE BEEN IF COVID-19 HAD NEVER HAPPENED.

Questions ?